

Tax Classification Hearing
September 19, 2016

Select Board Present: Jason Jayko (chair), Mark Phelps, Ken McInerney
Others Present: Lori Jayko, Chuck Morrone, Everett Martin, Keith LaCasse

Hearing opened at 6:30

Everett Martin provided a fact sheet of town tax rates. The fact sheet did not include using the \$30,000 from free cash voted on at town meeting. The total taxes to be levied are \$351,390.93 instead of the \$381,390.93 presented. If the town had a single tax rate it would be \$8.51 (instead of \$9.24). The split tax rate would be similar to last year's at less than \$8.00 residential and just over \$11.00 commercial. Commercial valuations are up about \$500,000 (more in the personal property than the real estate – much of the personal property is utility). Residential valuations are down between \$500,000 - \$600,000. Two new houses figured into the valuation. Last year the town used \$35,000 from free cash to offset the levied amount.

Ken made a motion to support the split the tax rate using the same percentages as FY16. Jason and Ken voted in favor. Mark opposed.

Hearing adjourned at 7:00